



General Assembly

Substitute Bill No. 561

February Session, 2006

* SB00561GL 031406 *

AN ACT PROHIBITING EXPIRATION OF CREDIT RECEIPTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 42-460 of the 2006 supplement to the general
2 statutes is repealed and the following is substituted in lieu thereof
3 (*Effective October 1, 2006*):

4 (a) No person may sell or issue a gift certificate, as defined in section
5 3-56a, or issue a merchandise or service credit or receipt for such
6 merchandise or service credit that is subject to an expiration date. No
7 gift certificate, merchandise or service credit, receipt for such
8 merchandise or service credit or any agreement with respect to such
9 gift certificate or merchandise or service credit or receipt may contain
10 language suggesting that an expiration date may apply to the gift
11 certificate or merchandise or service credit or receipt.

12 (b) Nothing in this section shall be construed to prevent a holder
13 from honoring a gift certificate, the unredeemed value of which has
14 been reported to the Treasurer pursuant to part III of chapter 32, and
15 thereafter seeking reimbursement from the Treasurer.

This act shall take effect as follows and shall amend the following sections:

Section 1	October 1, 2006	42-460
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Statement of Legislative Commissioners:

In Subsec. (a) of section 1 "or" was added before merchandise for clarity.

GL *Joint Favorable Subst.-LCO*